



ARA Europe Completes Acquisition of InfraRed Capital Partners' European Real Estate Investment Management Business

United Kingdom, 7th December 2021 - ARA Europe, through its platform ARA Dunedin, is pleased to announce that it has completed its acquisition of the European real estate investment management business of InfraRed Capital Partners. The transferred business will operate as ARA Europe's discretionary real estate equity fund management platform as ARA Europe Private Markets (**AEPM**).

Following the acquisition, the combined assets under management in ARA Europe's equity real estate platform stands at over £3 billion with a team of over 50 people located in London and Edinburgh. The transaction expands ARA Europe's existing UK-based real estate platform, ARA Dunedin, into a broad-based asset manager with over £12 billion in transactional value across all major real estate sub-sectors in both the UK and Europe.

As part of ARA Europe, AEPM remains a highly focused value-add business, led by the same management team with a strong track record of investment performance over the past 30 years across eight specialised European real estate funds. AEPM's senior management team are co-investing into the business alongside existing stakeholders in ARA Europe.

Stuart Jackson, CEO of AEPM, commented, "Cultural compatibility, minimal overlap and an aligned shareholder who is one of the largest real asset managers in the Asia Pacific region, provides an optimal environment for us to thrive and succeed. We have exciting plans for both our successful value-add Active Fund series and our core-plus urban logistics program which we look forward to rolling out with the full support of the bigger ARA Group."

Roun Barry, CEO of ARA Dunedin, said: "We are excited to add an established European discretionary fund management "arrow to our bow". Our separate account mandate business has made excellent progress and now we look forward to working alongside our new colleagues in AEPM and taking the combined business to the next level."

Mark Ebbinghaus, CEO of ARA Europe and Chairman of ARA Dunedin, said: "The addition of InfraRed's real estate team gives us the opportunity to offer our global client base another avenue to invest into European real estate through a well-established, market leading, European value-add fund manager. The combined ARA Europe platform is operating in a nimble, entrepreneurial and institutional ecosystem supported by a robust corporate governance framework that embraces strong ESG values in everything we do. We welcome the team to the ARA family and look forward to working together to pursue our ambitious objectives, and delivering outperformance."

For further information on ARA Europe, please visit our website at www.ara-europe.com



ENDS NOTES TO EDITORS:

About ARA Asset Management Limited:

ARA is the largest real assets manager in Asia Pacific with approximately US\$95 billion in gross assets under management by the Group and its associates. ARA Group operates a global platform with a focus on APAC, managing public and private investment funds that invest across traditional and New Economy real estate assets spanning office, logistics, retail, residential, hospitality, and data centers, as well as private real estate credit and infrastructure. ARA's vertically integrated business includes development and value-add asset management capabilities, an in-house capital raising team, and property management expertise in local markets where ARA invests and manages assets. With a resolute focus on creating sustainable value, ARA manages funds on behalf of many of the world's largest pension funds, sovereign wealth funds and financial institutions. For more information, please visit <http://www.ara-group.com>

For ARA Asset Management:

Judy Tan

ARA Asset Management Limited

judytan@ara-group.com,

+65 6512 5161 1

Low Chiew Leng

ARA Asset Management Limited

ChiewlengLow@ara-group.com,

+65 6429 8258

For ARA Dunedin

Roun Barry

ARA Dunedin

roun.barry@aradunedin.com

+44 (0) 207 408 7080

Will Easton

Citigate Dewe Rogerson

will.easton@citigatedewerogerson.com

+44 (0) 7860 753146