



PRESS RELEASE

21 OCTOBER 2021

**ARA DUNEDIN AND PARTNERS GROUP FORM UK LOGISTICS JOINT VENTURE WITH
TARGET £250m GROSS ASSET VALUE**

Partners Group, a leading global private markets firm, acting on behalf of its clients, and ARA Dunedin, the European arm of Singapore-based real assets fund manager ARA, have formed a joint venture targeting Mid-Box logistics and industrial assets located in the UK. The JV will pursue value-add returns generated through repositioning properties by employing intelligent selection, improving management, and undertaking strategic capex. The focus will be on assets near major conurbations that need upgrading, extending, or reletting. The fundamental shift of supply chains has created increased demand for space at a time when new supply is constrained. The venture is targeting portfolio GAV of GBP 250 million.

Partners Group and ARA Dunedin have also announced the recent acquisition of a seven-property portfolio from Regional REIT PLC. This acquisition will form the initial investment for the joint venture.

The principals of ARA Dunedin possess an industrial and logistics track record spanning 20+ years. During that time, they have acquired and managed over GBP 1.2 billion of industrial and logistics properties, both on their own and in partnership with several investment institutions. Roun Barry CEO of ARA Dunedin says: "We look forward to working with a new capital partner that shares our view that actively managing real estate adds value. We have a long record of rolling up our sleeves and in a very competitive market we believe this will provide our edge."

Rahul Ghai, Managing Director, Co-Head Private Real Estate Europe, Partners Group, says: "We are delighted to expand our light industrial footprint in the UK. This sector is seeing high levels of demand due to the rise of e-commerce, a key transformative trend we have been following, yet shrinking supply, which is being caused by competition for land from other real estate segments such as residential."



Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

ARA Dunedin

About Partners Group

Partners Group is a leading global private markets firm. Since 1996, the firm has invested over USD 150 billion in private equity, private real estate, private debt and private infrastructure on behalf of its clients globally. Partners Group seeks to generate strong returns through capitalizing on thematic growth trends and transforming attractive businesses and assets into market leaders. The firm is a committed, responsible investor and aims to create sustainable returns with lasting, positive impact for all its stakeholders. With USD 119 billion in assets under management as of 30 June 2021, Partners Group provides an innovative range of bespoke client solutions to institutional investors, sovereign wealth funds, family offices and private individuals globally. The firm employs more than 1,500 diverse professionals across 20 offices worldwide and has regional headquarters in Baar-Zug, Switzerland; Denver, USA; and Singapore. It has been listed on the SIX Swiss Exchange since 2006 (symbol: PGHN). For more information, please visit www.partnersgroup.com or follow us on [LinkedIn](#) or [Twitter](#).

About ARA Dunedin

ARA Dunedin is a specialist UK real estate investor and active asset manager with more than 20 years of experience across product strategies and asset sectors, with a focus on value add and performance optimisation. Established in 1996, the senior management team have been together for more than 15 years, developing an enviable track record and reputation as a transformative asset manager in the UK. In 2019, Dunedin joined with leading APAC real assets fund manager ARA Asset Management ("ARA") to create ARA Dunedin, a partnership of like-minded philosophies combining ARA's global fund management platform and Dunedin's strong local asset management expertise and deep knowledge of the UK real estate market. For more information, please visit www.aradunedin.com.